

Meir Baiba
4366 Park Corona
Calabasas, CA 91302

February 4, 2003

Debra O'Hare
Project Manager
Mountains Restoration Trust
7050 Owensmouth Avenue
Suite 206
Canoga Park, CA 91303

RE: APN 2069-016-038 – **8.5 acres on Dry Canyon Creek, Calabasas**

Dear Debra,

I would be willing to listen to an offer to purchase the property referenced above from the Mountains Restoration Trust.

Sincerely,

Original signed

Meir Baiba